

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: WEST LIBERTY  
Local Government Number: 70G656

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WEST LIBERTY URBAN RENEWAL	70010	2

**TIF Debt Outstanding:** 376,749

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	5,547	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	130,999
TIF Sp. Revenue Fund Interest:	12
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>131,011</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	127,629
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>127,629</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	8,929	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 240,191

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## Urban Renewal Area Data Collection

Local Government Name: WEST LIBERTY (70G656)  
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL  
 UR Area Number: 70010

UR Area Creation Date: 11/2000

UR Area Purpose: To fund upgrades to infrastructure  
 in the plan area to accommodate  
 current and anticipated growth.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WEST LIBERTY CITY/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM	70113	70114	3,627,320
WEST LIBERTY CITY AG/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM	70115	70116	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	95,253,840	12,479,130	833,150	0	-150,012	108,416,108	0	108,416,108
Taxable	0	50,309,827	12,479,130	833,150	0	-150,012	63,472,095	0	63,472,095
Homestead Credits									469

### TIF Sp. Rev. Fund Cash Balance

as of 07-01-2013: 5,547 0 Amount of 07-01-2013 Cash Balance  
 Restricted for LMI

TIF Revenue: 130,999

TIF Sp. Revenue Fund Interest: 12

Asset Sales & Loan Repayments: 0

**Total Revenue: 131,011**

Rebate Expenditures: 0

Non-Rebate Expenditures: 127,629

Returned to County Treasurer: 0

**Total Expenditures: 127,629**

### TIF Sp. Rev. Fund Cash Balance

as of 06-30-2014: 8,929 0 Amount of 06-30-2014 Cash Balance  
 Restricted for LMI

## Projects For WEST LIBERTY URBAN RENEWAL

### Street Improvement Notes 2001

Description:	Street and infrastructure improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For WEST LIBERTY URBAN RENEWAL

### GO Refunding Capital Loan Series 2009A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	359,450
Interest:	17,299
Total:	376,749
Annual Appropriation?:	No
Date Incurred:	08/15/2009
FY of Last Payment:	2016

## Non-Rebates For WEST LIBERTY URBAN RENEWAL

TIF Expenditure Amount:	127,629
Tied To Debt:	GO Refunding Capital Loan Series 2009A
Tied To Project:	Street Improvement Notes 2001

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### TIF Taxing District Data Collection

Local Government Name: WEST LIBERTY (70G656)  
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL (70010)  
 TIF Taxing District Name: WEST LIBERTY CITY/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM  
 TIF Taxing District Inc. Number: 70114  
 TIF Taxing District Base Year: 1999  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	02/2002
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	95,253,840	12,479,130	833,150	0	-150,012	108,416,108	0	108,416,108
Taxable	0	50,309,827	12,479,130	833,150	0	-150,012	63,472,095	0	63,472,095
Homestead Credits									469

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	60,317,600	48,248,520	3,627,320	44,621,200	1,600,872

FY 2014 TIF Revenue Received: 130,999

### TIF Taxing District Data Collection

Local Government Name: WEST LIBERTY (70G656)  
 Urban Renewal Area: WEST LIBERTY URBAN RENEWAL (70010)  
 TIF Taxing District Name: WEST LIBERTY CITY AG/WEST LIBERTY SCH/WEST LIBERTY FIRE/UR TIF INCREM  
 TIF Taxing District Inc. Number: 70116  
 TIF Taxing District Base Year: 1999  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0